



Product Recall

DUAL's Product Recall Insurance is expertly designed to protect a company's products, brand, and financial strength.



Manufacturers and supply chain partners all face high potential costs from the need to withdraw a product from the marketplace. Leaner supply chains coupled with global distribution and more complex products have contributed to frequent defects resulting in complex withdrawals and disruptions. How can a company prove resilient during the worst of these outcomes? A critical step to avoiding these potentially large financial losses is a dependable Risk Management strategy including Product Recall insurance coverage designed to both prepare for and survive such an event.

Program Highlights

- Worldwide coverage
- 24/7 access to DUAL-retained consultant Crisis 24 through Crisis Response Hotline
- Pre-incident Consulting Services
- Primary and Excess capacity available
- Dedicated Claims Management
- Access to a diversified, financially sound carrier capacity in a single transaction

Coverages

- Insured Event Triggers:
 - » Discovery of Defect
 - » Error in Design
 - » Epidemic Failure resulting in ordered or voluntary recall due to risk of Bodily Injury or Property Damage
- Covered Losses:
 - » Crisis Consultancy Costs
 - » Recall Costs
 - » Replacement Costs
 - » Forensic Accounting
 - » Investigation Costs
 - » Extra Expense
 - » Defense Costs

Additional Coverages

- Third-Party Recall Liability
- Impaired Property
- Loss of Gross Profits and Rehabilitation Costs
- Workplace Violence
- Malicious Product Tampering
- Additional Endorsements available upon request

Target Risks

- Transportation (automotive, aviation, rail, aerospace etc.)
- Electronics (consumer and industrial) and Communications Equipment
- Brown and White Goods
- Sporting and Recreational Equipment
- Toys
- Clothing Apparel and Footwear
- Furniture
- Packaging Manufacturers

Self-Insured Retention (SIR)

- Minimum SIR of \$5,000

**Multiple balance sheets. One policy.
One payment. One solution.**