



Transactional Risk

DUAL Transactional Risk offers highly tailored Representations and Warranties, Tax Liability, and Contingent Liability coverage to a variety of industries. DUAL's highly experienced team is the premier provider of Transactional Risk coverage and is dedicated to underwriting excellence and superior service.



Program Highlights

- Carriers rated S&P A+ and A.M. Best A private & corporate collectors
- Representations and warranties
- Tax liability
- Contingent liability
- Appetite across an expanse of industry sectors
- Veteran underwriting team with depth of experience in all coverages
- Claims handled in-house by experienced team with legal backgrounds

Target Classes

- Energy
- Manufacturing
- Industrial
- Consumer products
- Financial services
- Media
- Telecommunications
- Technology
- Mining
- Utilities

Tax Liability

- Tax-free reorganizations, mergers, and spin-offs
- 338(h)(10) elections/S Corporation issues
- REIT Qualifications
- Partnership issues
- Tax credits including historic and energy
- Net operating losses
- FIRPTA
- Subject matter of a tax opinion or tax indemnity

Limits Profile

- Up to \$30 million in limits either as a lead or participant in larger programs

Representations & Warranties

- Representations and warranties insurance ("RWI") provides coverage for financial loss sustained by an insured (either a buyer or seller) in connection with an M&A transaction by protecting the insured from unknown breaches of the representations and warranties made by the seller in a transaction agreement
- Appetite for underwriting deals in all enterprise value ranges from small to mega market sizes
- Reduces risk to seller
- Reduces buyer's counterparty's credit risk
- Produces competitive bids
- Speeds up closing time
- Safeguards business relationships
- Promotes clean exits
- Eliminates the threat of seller bankruptcy

- Specific tax matters that do not qualify for coverage under a representations and warranties policy
- Can also cover the risk of financial loss from additional tax and the interest and penalties imposed on such additional tax, contest costs, and gross-up costs

Contingent Liability

- Litigation
- Environmental matters
- Intellectual property infringement
- Employment matters
- Securities and other class actions
- Antitrust exposures
- Products liability
- Fraudulent conveyance
- Foreign risks

Underwriting Contacts

Connie Germano

Chief Casualty Officer

+1 646-221-5494

cgermano@dualinsurance.com

Matt Flug

Vice President

+1 973-631-7575 ext 478

mflug@dualcommercial.com

Angie Twarog

Vice President

+1 973-631-7575 ext 475

atwarog@dualcommercial.com

Doris Baxley

Assistant Vice President

+1 973-631-7575 ext 485

dbaxley@dualcommercial.com

Ken Sebastianelli

Assistant Vice President

+1 973-631-7575 ext 489

ksebastianelli@dualcommercial.com

Megan Greene

Underwriter

+1 973-631-7575 ext 477

mgreene@dualcommercial.com